▲IL&FS | Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC) Registered Office: The IL&FS Financial Centre, 3rd Floor, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051, India Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 18/2015

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memoranda (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

Cessation of Key Personnel, Debt Fund Manager

Investors are requested to note that Mr Gautam Marathe, Debt Fund Manager has ceased to be the Key Personnel of the Company with effect from the close of business hours of Friday, May 15, 2015

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For IL&FS Infra Asset Management Limited

(Asset Manager to IL&FS Mutual Fund (IDF))

Sd/-Manish Chourasia Chief Executive Officer Sd/-Hemanti Wadhwa Chief Compliance Officer & Company Secretary

Date: May 18, 2015

Mutual Fund investments are subject to market risks, read all scheme related documents carefully